

Morsani College of Medicine
Faculty Council Meeting
Tuesday, September 27, 2016
5:30 p.m.

Meeting Minutes

I. Approval of meeting minutes

Faculty Council President Dr. Michael Schoenberg presented the August 23 minutes for approval. The minutes were unanimously approved.

II. MCOM & Heart Institute Project

Dr. Parisi and Dr. Liggett gave a presentation on the progress of the Heart Institute building design and functionality. USF is benefitting from the donated site and infrastructure improvements which totals approximately \$35 million. The new building design, which has 319,176 gross square feet, was presented showing the classroom space, group learning, auditorium, office spaces, etc. Two additional floors can be added providing more space for future programs and needs. Construction is scheduled to begin in December 2017 with Occupancy scheduled for Fall/Winter of 2019. Dr. Parisi asked for faculty participation through this planning phase and asked that the Faculty Council officers work to engage faculty. Dr. Lockwood will reach out to the University community through a series of town hall meetings in the future.

III. MCOM Finances

Joann Strobbe gave a presentation on the 2016-2017 MCOM budget and finances. Highlights included:

- Total E&G/CF budget \$69.5m (\$2m less without Preeminence earmark)
- New Performance Funding - \$800,000
- New Emerging Preeminence Funding - \$2.5m
- MCOM Pools for Salary Incentives - \$1.9 m
- Emerging Preeminence Funds provided to USF - \$5m for meeting 6 of the 12 state metrics
- President allocates \$2.5 m for Heart Institute recruitments

IV. UMSA – Providing Value-Based Compassionate Health Care

Richard Sobieray gave a presentation – Practice Plan Update. Highlights included:

- EPIC was installed in 7 months, but is not yet optimized
- Improvement in operational effectiveness – however new patient volume only increased by 2%
- Several departments exceeded budget and prior year margins by \$4.2m and \$4.1m, respectively
- Volumes and cash collections up 9.7% and 9.0%, respectively
- Few Departments Missed Budget and Prior Year Margins by \$1.6 m and \$200k, respectively
- Expenses grew faster than revenues
- Communication with patients still problematic
- Value-based Partnerships: TBHA – positive
- Closing Open Encounters timely – is still an issue

USFPG Year-End Financial Projections

USFPG Year-End Financial Projections	Actual	Budget	Actual versus		Actual Versus	
			Budget	Prior Year	Prior Year	Prior Year
Margin Generated by Profitable Departments	\$ 5,855,475	\$ 1,911,025	\$ 3,944,450	\$ 2,261,311	\$ 3,594,164	
Profit Margin Generated by Imaging	576,233	321,917	254,316	1,703,337	(1,127,104)	
Less Losses Generated under Budget by Departments	(851,954)	(1,140,032)	288,078	(1,324,185)	472,231	
Less Losses Generated over Budget by Departments	(2,526,258)	(881,581)	(1,644,677)	(2,328,634)	(197,624)	
Less Projected ASC Loss	(2,896,127)	(1,000,000)	(1,896,127)	(1,113,801)	(1,782,326)	
Less Projected Lab Loss	(441,084)	(151,798)	(289,286)	(301,441)	(139,643)	
UMSA Shared Services, Accruals, Bonuses, Other plus Additional Revenue Accrual Year-End	(8,218,810)	(7,302,718)	(916,092)	(423,590)	(7,795,220)	
	500,000	-	500,000	-	500,000	
Total Projected Margin (Deficit) prior to Bonuses	\$ (8,002,525)	\$ (8,243,187)	\$ 240,662	\$ (1,527,003)	\$ (6,475,522)	
Less Clinical Bonus Pool	(1,000,000)	-	(1,000,000)	(1,500,000)	500,000	
Less Leadership/Administrator Bonus Pool	(250,000)	-	(250,000)	(250,000)	-	
Total Projected Operating Margin (Deficit)	\$ (9,252,525)	\$ (8,243,187)	\$ (1,009,338)	\$ (3,277,003)	\$ (5,975,522)	
Total Projected Non -Operating Margin (Deficit)	\$ (6,085,991)	(2,172)	\$ (6,083,819)	7,726,281	\$ (13,812,272)	
Total Projected Margin (Deficit)	\$ (15,338,516)	\$ (8,245,359)	\$ (7,093,157)	\$ 4,449,278	\$ (19,787,794)	

- Fiscal Year 2017 Focus Areas of Improvement:
 - Ambulatory Operations
 - Ancillary Performance
 - Patient Satisfaction and Quality
 - Work Effort and Compensation
 - Revenue Performance

V. The meeting was adjourned at 6:35 p.m.

Due to time constraints Daniel Vukmer's presentation will be re-scheduled for the October 25 meeting.

The meeting can be listened to in its entirety via the following link:

<https://hscapture1.health.usf.edu/Panopto/Pages/Viewer.aspx?id=b764cb05-6a9b-4ce5-9f85-549a789cf07d>

The next meeting of the Faculty Council is scheduled from 5:30 to 6:30 p.m. October 25, 2016.