

# USF Health - Financial Oversight Committee

**Date:** May 17, 2017 **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

## ATTENDEES

### Voting Members:

Javier Cuevas (chair)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Siviero Agazzi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ingrid Bahner	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sarah Yuan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valerie Parisi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Gloria Ferreira	<input type="checkbox"/>	<input type="checkbox"/>
Lisa Gamell	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Berlowitz	<input type="checkbox"/>	<input type="checkbox"/>
Leigh Ann Drexler	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Catherine Lynch	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Murdoch	<input type="checkbox"/>	<input type="checkbox"/>
Michael Schoenberg	<input type="checkbox"/>	<input type="checkbox"/>
Joann Strobbe	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jerome Yankowitz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Glenn Currier	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Non-Voting Members:

Michael Barber	<input type="checkbox"/>
Bryan Bognar	<input type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris	<input type="checkbox"/>
Steve Liggett	<input checked="" type="checkbox"/>
Ly Nguyen (sub – Myrna Lugo)	<input type="checkbox"/>
Chuck Paidas	<input type="checkbox"/>
Yashwant Pathak	<input type="checkbox"/>
Robert Barraco	<input checked="" type="checkbox"/>
Rich Sobieray	<input checked="" type="checkbox"/>
Karen Burdash	<input checked="" type="checkbox"/>
Michael Rossi	<input type="checkbox"/>
Srinivas Bharadwaj	<input type="checkbox"/>
Kyra Snyder	<input checked="" type="checkbox"/>
Matt Anderson	X

## AGENDA TOPICS

### 1. | Welcome, Review and Approve Minutes

| **Presenter:** Javier Cuevas

February Minutes were approved

### 2. | Budget Update

| **Presenter:** Joann Strobbe

- The Florida Budget has not been given to Gov. Scott yet. When it is, he has 15 days to approve / veto.
- USF Health Budgets are being reviewed and meetings are being held.
  - No new administrative or staff operational positions are being approved.
  - New money is to be used to recruit researchers.
  - There is expected to be a 2% salary increase for staff and A&P positions; money is being set aside for faculty bonuses
- Even though we will not qualify for Pre-eminence with the changes that were approved, we still will receive the emerging pre-eminence money.
- We requested \$33.2 million for the downtown project, the Legislature Approve \$12m.

### 3. | Legislative Update

| *Presenter: Leigh Ann Drexler*

#### **USF could receive funding from the following four buckets:**

- 1.) Emerging Pre-Eminence – Recurring funds (unless the Legislature makes a change) that can be expected each year as long as you meet the requirements.
  - The Legislature appropriated \$4m for Emerging Pre-Eminence. This should give USF an additional \$1m of new funding for FY18.
  - President Genshaft has earmarked \$ for MCOM and Heart Recruitments and Biomedical Engineers
    - We should look at upcoming recruits to see if they could have a co-appointment in Biomedical Engineering so that the start up funding can come from them
- 2.) Performance Based Funding – schools are ranked each year based on 10 metrics; ranking determines how much PBF \$ the school gets.
  - The Post Doc Metric may be removed. This is a problem for MCOM because this is the metric that we do well at; do not have the same opportunity to meet the other metrics. We have been asked to suggest alternative metrics and recommend “Research Expenditures” which we do very well at.
- 3.) World Class Faculty & Scholar Program (NEW)
- 4.) SUS Professional & Graduate Degree Excellence Program (NEW)

#### **Legislative Concerns:**

- USF received no money for Alzheimer’s (UF received \$1.5m)
- PO&M has not been funded for FY 17 or FY 18.
- If PO&M continues to not be funded, we’ll have to figure out how to pay the \$5 or \$6m per year in maintenance costs for the new building.

### 4. | Research Mission

| *Presenter: Steve Liggett*

#### **See PowerPoint slides**

- Rankings - US News & World Report; Blue Ridge Rankings; AAMC Rankings
  - Each compares different factors
  - Expenditure Comparison vs. Number of Awards
- Facilities & Administrative (F&A) or Indirect Costs – Funding comes to USF based on the costs generated by the programs and is distributed to the colleges.  
MCOM generated \$19.1m    other Health \$3.9m    USF \$16.2m  
We Receive \$7.2m
- Clinical Research Center – 1<sup>st</sup> floor of Morsani; 4 fully equipped clinical exam rooms; 2 phlebotomy/infusion rooms; on site nurse mgr; specimen processing center; multiple storage options.
- Need to look at cost of rent – many clinicians choose to see research patients during their clinical sessions in order to not pay the CRC; this causes opportunity loss w/ clinic patients. Need to separate the two.

**Meeting adjourned: 2:10 PM**

**Next Meeting: June 21, 2017 12:30pm – 2:00pm in CMS 3007**