

USF Health - Financial Oversight Committee

Date: June 21, 2017 Time: 12:30 PM – 2:00 PM | Meeting location: CMS 3007

ATTENDEES

Voting Members:

Javier Cuevas (chair)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Siviero Agazzi	<input type="checkbox"/>	<input type="checkbox"/>
Ingrid Bahner	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sarah Yuan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valerie Parisi	<input type="checkbox"/>	<input type="checkbox"/>
Gloria Ferreira	<input type="checkbox"/>	<input type="checkbox"/>
Lisa Gamell	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Berlowitz	<input type="checkbox"/>	<input type="checkbox"/>
Leigh Ann Drexler	<input type="checkbox"/>	<input type="checkbox"/>
Catherine Lynch	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Murdoch	<input type="checkbox"/>	<input type="checkbox"/>
Michael Schoenberg	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Joann Strobbe	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jerome Yankowitz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Glenn Currier	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

Michael Barber	<input type="checkbox"/>
Bryan Bognar	<input checked="" type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris	<input checked="" type="checkbox"/>
Steve Liggett	<input type="checkbox"/>
Ly Nguyen	<input checked="" type="checkbox"/>
Chuck Paidas	<input type="checkbox"/>
Yashwant Pathak	<input type="checkbox"/>
Robert Barraco	<input type="checkbox"/>
Rich Sobieray	<input checked="" type="checkbox"/>
Karen Burdash	<input checked="" type="checkbox"/>
Michael Rossi	<input type="checkbox"/>
Srinivas Bharadwaj	<input type="checkbox"/>
Kyra Snyder	<input checked="" type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes

| **Presenter: Javier Cuevas**

Approved with addition of meeting date

2. | Legislative Update

| **Presenter: Joann Strobbe**

- A. Governor Scott vetoed the Higher Ed Bills that said how the money would be spent, but the appropriations were approved as follows:
- \$10 Million for World Class Scholars (not sure how much Health will receive)
 - \$5.4 Million for excellence in Grad programs – split between Business / Medicine / and Law programs.
 - Performance Based Funding (10 Metrics) USF ranked 3rd
\$3m recurring for meeting the metrics
+ \$10m non-recurring for being in top 3
Health should receive approximately \$2m
- B. SMART Appropriation Funding was vetoed by the Governor = \$2.4m cut
Department is looking at cutting expenses, possibly laying off athletic trainers;
Affects USF Athletic as well as 9 local high schools that we serve.

3. | Financial Update

| *Presenter: Joann Strobbe*

MCOM Bonuses – will use the Education and Research Criteria from FY17
Chair will also have a pool to allocate in order to recognize faculty.

RCM Model

- Committee is to look specifically at F&A Redistribution
- Hurrion Report – currently MCOM received 8 ½ % of the F&A even though we generate the most.
- Research takes \$20m off the top for expenses
 - how should we re-distribute expenses
 - Rent – the new plan distributes the charges to the colleges based on their percentage of costs.

POST DOCS – Interpretation / Classification

- Main Campus is trying to define in a more inclusive way; could possibly lead to poor results if we are ever audited.
- Health errs on the safe side when defining Post Docs.
- Post Docs should be in a training position and have a J-1 VISA, not a H-1b
- Average Post Doc position should be for approximately 5-7 years.
- After 5 years, we force Post Docs to become Research Associates.
- But, a Post Doc may still be in training at 5 years vs. a Research Associate that is not necessarily planning to move up as faculty.

- Ly Nguyen-Miranda recommended we develop a clear definition of what a Post Doc is.
- Javier Cuevas suggested that it might be worthwhile to have a committee to look at this issue and clean it up.
- Steve Liggett suggested that a Staff Scientist position or career path might be an alternative – where they can advance, but may never become a P.I.
- Bryan Bogner suggested that we need to solidify / memorialize whatever definition is decided on.
- Ly Nguyen-Miranda will generate numbers and length of service for our Health Post Docs and Research Associates.

4. | USFPG Update

| *Presenter: Rich Sobieray*

OVERHEADS

- Fund the Shared Services – General Administrative Services, Finance, HR, RCO, Back end functions, Coding, Quality/Safety/Risk, IT, Patient Access, Clinical Operations
- FY 15 Overheads were \$36m. There was no QSR, no Epic, and poor patient access.
- FY 16 Overheads were \$45m (16-17% of Revenue).

- FY 18 – cut \$3m for the Shared Services Budget, to shave the reserves budget to \$2m. Will cap allocations at 15% or less depending on PSR and Contract Revenue (previously some departments were at 9%, some were at 28%). Goal is to incentivize growth; the FY 18 Allocation will become the new base.
- Future Allocations may be increased in cases where there is organic growth (would be a %age bump across the board) or a clear identified need across the organization.

Rich is sharing the plan with Chairs at the All Chairs Meeting 6/21/17.

Capital Purchases – holding off on major purchases right in FY 18. Request process was put in place with the budget process.

Improve Linkage –Connecting Departments with Shared Services

- RCO
- Call Center – moving back to service line pods for scheduling, referral management, and clinical questions

Ambulatory Surgery Center / VA

- Suspending VA usage of the ASC – cannot afford to continue
- Will start treating the ASC as a DSO – those that use it will be allotted the time
- The VA is ready to move out whenever we want them to.

Next Steps - Deciding what we can continue to support and what we can outsource – ie. Lab, Infusion suite, etc.

Faculty Council Update

| Presenter: Mike Schoenberg

- P4P is a hot topic – there is confusion regarding base salary increase.
- The recent newspaper article regarding increases for state employees has confused people.
- Per Joann – Base increases are a priority, but are on hold right now with no new funding.

Meeting adjourned: 2:00

Next Meeting: July 19, 2017 12:30pm – 2:00pm in CMS 3007