

USF Health - Financial Oversight Committee

Date: August 17, 2016 | Time: 12:30 PM – 2:00 PM | Meeting location: CMS 3007

ATTENDEES

Voting Members:

<i>Eric Bennett (FOC Chair)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Siviero Agazzi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ingrid Bahner</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>David Ciesla</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Javier Cuevas</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Valerie Parisi</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Gloria Ferreira</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Lisa Gamell</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Cliff Gooch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Leigh Ann Drexler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Catherine Lynch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>John Mayer</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Schoenberg</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Joann Strobbe</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Jerome Yankowitz</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

<i>Michael Barber</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Bryan Bognar</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Edmund Funai</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Kim Harris</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Steve Liggett</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ly Nguyen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Chuck Paidas</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Yashwant Pathak</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Sandy Quillen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Robert Barraco</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Rich Sobieray</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Karen Burdash</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Rossi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Dan Vukmer</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Kyra Snyder</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes

| **Presenter:** Eric Bennett

- July 2016 minutes were approved

2. | Committee Changes

| **Presenter:** Eric Bennett

- September Meeting will include old members and new members
- Chair nominations and vote will take place at September meeting

3. | AIMS Report Redesign

| **Presenter:** Leigh Ann Drexler

- See attached sample cover page of the individual AIMS report – draft of possible changes; Leigh Ann is looking for feedback regarding what information is valuable to faculty.

- Recommendations: Add overhead charges to the clinical page; use the pie chart instead of the table; the “Pay Distributed” box is confusing – possibly eliminate the color coding or match it to the salary color coding; possibly move this to a separate page and include the list of courses taught.
- Dr. Parisi recommended checking with the AAMC Group on Business Affairs to see who already has developed a report that they like
- General consensus that the Research data and the EVU data need to be aligned (they haven’t always been in the past) in order to be worth-while; need to represent the same period of time; and that this information should be retrospective.
- Leigh Ann is working with Matt Anderson to develop the Research page and should have that mock up for review at the September FOC meeting

4. | Financials & FAQs

| **Presenter:** Eric Bennett

- See attached Financial sheet and FAQs
- Recommendations – need to add an explanation for the difference between FY15-16 and previous data due to the changes in data reporting – regarding Salary & Benefits and MSSC Clinical Support. Kim will add a notation to the financials sheet.
- Financials are approved with this amendment.
- FAQs have been updated for FY 16 and are approved.

5. | Finance & Budget Update

| **Presenter:** Joann Strobbe

- Audited Financial Statements for the DSOs are due to main campus in October
- 2016/17 Budgets have all been distributed
- President Genshaft’s office has agreed to use some of the Pre-Eminence funds for several of our recruits.
- This includes the new Director of the Heart Institute – Dr. Samuel Wickline.
- MCOM Business office has set aside funds for Education and Research bonuses for faculty. Dr. Bognar and Dr. Liggett are reviewing the plans from last year and will use these to determine bonus distribution.
- Dr. Bennett recommended using a small amount of that to re-instate financial prizes for faculty awards. This would help encourage quality in our faculty.
- Funds have also been set aside to cover a 2% staff bonus in case the union succeeds in getting this mandated.
- Joann and Leigh Ann are working with IS on how we can look at salary data compared with the benchmarks, and help the chairs review their department salaries.

7. | Vice Dean Update

| **Presenter:** TBD

- Dr. Parisi –
 - Faculty Affairs is reviewing the Endowed Chairs and professorships – working on all within the next six months and will then re-review every five years.

- FA is working with process engineers to look at how everything in FA is done and how to streamline their office in order to be as efficient as possible and how to utilize their staff effectively.
- Dr. Bennet –
 - Post Doc Salaries will be raised to a minimum of \$47,500 due to new federal regulations from the department of labor. (NIH min is \$47,480).
- Dr. Pathak –
 - College of Pharmacy c/o 2020 has 103 students
 - COP has submitted a total of 73 grants
 - Total money received over 1.5 million
 - Started graduate certificate and masters courses and applying for PhD program
- Dr. Quillen –
 - The DPT class of 2019 has 48 new students

Meeting adjourned: 1:50 pm

Next Meeting: September 21, 2016 12:30pm – 2:00pm in CMS 3007