

USF Health - Financial Oversight Committee

Date: September 16, 2015 | **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

ATTENDEES

Voting Members:

<i>Eric Bennett (FOC Chair)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Siviero Agazzi</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Ingrid Bahner</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>David Ciesla</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Javier Cuevas</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>John Curran</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Gloria Ferreira</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Lisa Gamell</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Cliff Gooch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Gretchen Koehler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Patricia Kruk</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>John Mayer</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Schoenberg</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Joann Strobbe</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Jerome Yankowitz</i>	<input type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

<i>Michael Barber</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Bryan Bognar, via telephone</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Edmund Funai</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Kim Harris</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Steve Liggett</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Ly Nguyen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Chuck Paidas</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Yashwant Pathak</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Sandy Quillen</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Rossi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Rich Sobieray</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Karen Burdash</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Leigh Ann Drexler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Kyra Snyder</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Valerie Parisi</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes

| **Presenter:** Eric Bennett

- August minutes - Approved

2. | Financial / Budget Update

| **Presenter:** Joann Strobbe /
Kim Harris

- FY14-15 report - see spreadsheet; totals do not reflect graduate tuition; will be provided when available.
- FY16 Budget discussion – see spreadsheet; \$11 Million - Must maintain 10% cash reserve; growth is expected in research and practice plan
- No planned increases to base salaries, but possible incentive money for productivity and dis-incentives for low productivity.
- Additional detail on FY 15 to be provided at next meeting

3. | CAMLS Finances

| **Presenter:** Joann Strobbe

- Regarding \$2.2 Million – MCOM has spent \$2-3 million each year as start up investment for CAMLS and is working to end this.
- Leadership is looking at ways to make CAMLS more academic vs entrepreneurial currently 3rd floor is primarily academic.
- As USF moves forward with downtown planning, they will be looking at how to best use all of the available space and resources

4. | New Initiative – FOC & Practice Plan

| **Presenter:** Rich Sobieray

- This is in response to Dr. Bennett's question to Dr. Lockwood regarding what he'd like to see from the FOC this year
- Rich Sobieray and Dr. Bennett will work together to see how to best meet Dr. Lockwood's request

5. | FY 15 Financials & FAQ's

| **Presenter:** Eric Bennett

- Every 6 months a report is sent to the faculty which gives them a high level view of expenses and revenues for either the previous 6 months or the entire year
- In October or November, the full FY15 numbers need to be sent out.
- Dr. Bennett asked members to review the mid-term 6 month report and FAQs and be prepared to discuss at the next meeting in preparation for releasing the FY 15 report.
- FY 15 report should be ready for review at the November meeting with goal of sending to faculty afterwards.

6. | FOC Membership Update

| **Presenter:** Eric Bennett

- FOC Membership Terms begin at the Annual Meeting of the Faculty – Tuesday, September 29, 2015 and running for three years.
- Dr. Bennett thanked the following members that are retiring from the FOC: Lisa Gamell, Patricia Kruk, John Curran, and Gretchen Koehler
- New Dean's appointments are Dr. Catherine Lynch (Faculty), Dr. Valerie Parisi, and Leigh Ann Drexler (Administrators), and Dr. Robert Barraco (LVHN), and Dr. Javier Cuevas – outgoing Faculty Council President (Faculty Member at Large).
- Elected members will be announced at the next meeting.

7. | Vice Dean Update

| **Presenter:** Steve Liggett

- 12-15 Letters of Offer are currently in the process of sending / finalization.
- 6-7 have been signed which equals approximately \$9 million in grant packages
- We are looking at a partnership with TGH Clinical Trials Operations.

Meeting adjourned: 2:00

Next Meeting: October 20, 2015 12:30pm – 2:00pm in CMS 3007