

USF Health - Financial Oversight Committee

Date: October 21, 2015 | **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

ATTENDEES

Voting Members:

<i>Eric Bennett (FOC Chair)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Siviero Agazzi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Ingrid Bahner</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>David Ciesla</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Javier Cuevas</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Valerie Parisi</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Gloria Ferreira</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Lisa Gamell</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Cliff Gooch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Leigh Ann Drexler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Catherine Lynch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>John Mayer</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Schoenberg</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Joann Strobbe</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Jerome Yankowitz</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

<i>Michael Barber</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Bryan Bognar</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Edmund Funai</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Kim Harris</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Steve Liggett</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Ly Nguyen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Chuck Paidas</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Yashwant Pathak</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Sandy Quillen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Robert Barraco</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Rich Sobieray</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Karen Burdash</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Kyra Snyder</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes

| **Presenter:** Eric Bennett

- September Minutes - approved

2. | Welcome to New / Returning Members

| **Presenter:** Eric Bennett

- See updated roster 2015-16 membership, attached

3. | Financial / Budget Update

| **Presenter:** Joann Strobbe/
Kim Harris

- FY 14-15 report with detail – see spreadsheet, attached
- Tuition Revenue Breakdown – see attachment
- FY 16 Budget update – see spreadsheet, attached
- Enrollment Comparison – see attachments – State funded areas are down, Self funded areas are up
- Regarding the Grant Portfolio – need to look into how to show the whole portfolio to accurately reflect available funds, vs. showing a deficit as the FY 15 budget shows.
- Foundation Funds – reflects spendable cash balances, but some funds are not accessible due to the narrow guidelines of the account.
- Repurposing Process – at Budget Reviews, Joann discusses with the Chair the purposes for the funds and possibility of repurposing these.

- Need to work with the Foundation so that future funds are worded better to allow more flexibility.

4. | New Initiative – FOC & Practice Plan Update | *Presenter:* **Bennett**

- Rather than begin a new initiative with FOC, Rich will be developing a Clinical Advisory Counsel. This will involve clinical faculty – 1 rep from each department, and will liason between Rich & the faculty in order to improve communication

5. | FY 15 Financials & FAQs | *Presenter:* **Bennett**

- **All Source Report** – Merged MCOM & Practice Plan; No suggested changes to format – will be approved at next meeting and then sent to faculty
- **FAQ's** – were abridged when sent out last time (6 month) and need to be updated for the end of the year financials – committee should review and edit – then send to Dr. Bennett and Kyra Snyder. Edits will be discussed and final version will be approved at next meeting then sent to faculty.

6. | Vice Dean Update | *Presenter:* **Parisi**

- There needs to be better communication to the faculty as to when bonuses or raises are awarded and why.
- Increases in FY 2015 were either
 - a) Base Salary Increase in January 2015 – distributed by the Department Chairs; all were eligible; based on merit.
 - b) Clinical Bonuses from the practice plan – based on department performance – distributed by the chairs.
- In both cases, it was up to the Chair to explain the increase (or lack of) to their faculty

7. |Faculty Council Update | *Presenter:* **Shoenberg**

- Bonus concerns – some were provided info / some were not; timing questions; confusion; lack of clear info
- Rich will be taking to the Faculty Counsel about this
- Chairs are not communicating information to their faculty

Meeting adjourned: 2:07

Next Meeting: November 18, 2015 12:30pm – 2:00pm in CMS 3007