

USF Health - Financial Oversight Committee

Date: June 16, 2015 | **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

ATTENDEES

Voting Members:

| | | |
|---------------------------------|-------------------------------------|--------------------------|
| <i>Eric Bennett (FOC Chair)</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Siviero Agazzi</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Ingrid Bahner</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>David Ciesla</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Javier Cuevas</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>John Curran</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Gloria Ferreira</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Lisa Gamell</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Cliff Gooch</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Gretchen Koehler</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Patricia Kruk</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>John Mayer</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Michael Schoenberg</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Joann Strobbe</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Jerome Yankowitz</i> | <input type="checkbox"/> | <input type="checkbox"/> |

Non-Voting Members:

| | | |
|--------------------------|-------------------------------------|--------------------------|
| <i>Michael Barber</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Bryan Bognar</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Edmund Funai</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Kim Harris</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Steve Liggett</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Ly Nguyen</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Chuck Paidas</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Yashwant Pathak</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Sandy Quillen</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Michael Rossi</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Rich Sobieray</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Karen Burdash</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |
| <i>Leigh Ann Drexler</i> | <input type="checkbox"/> | <input type="checkbox"/> |
| <i>Kyra Snyder</i> | <input checked="" type="checkbox"/> | <input type="checkbox"/> |

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes
May Minutes Approved

| Presenter: Eric Bennett

2. | Financial / Budget Update

| Presenter: Joann Strobbe

- Budgetary Outlook from the special legislative session – House / Senate set to sign budget 6/19/15 - then it goes to Governor Scott. Once he received the budget he has 2 weeks to sign. Governor does have ability to line item veto
- LIP – is funded in the state budget this year. TGH received a small net gain
- FY 15-16 Budget status / issues / concerns – see recap handout; trying to free up dollars to make room for recruitment; requests are being reviewed by Dr. Lockwood, Dr. Funai, Joann Strobbe, and Rich Sobieray
- FY 14-15 report (expenses / revenues) – see re-cap handout

3. | AIMS / EVUs update

| *Presenter:* Gretchen Koehler

- Currently putting the finances into the new model
- Three major areas of change:
 - Additional money for teaching roles;
 - clinical precepting money went down;
 - ~\$5k per head for faculty (down from \$6k previously)
- New model goes into effect July 1, 2015
- OEA & AIMS team will provide the EVU details at the individual level as they have in the past. Ms. Strobbe has instructed the departmental administrators to distribute each individual's faculty report by email so there is direct knowledge of the details at both the departmental and faculty member's level
- Eric Bennett suggested that faculty need to see a "menu of prices" in order to understand what each activity is worth

4. | Pay For Performance Update

| *Presenter:* Joann Strobbe

- Basic Science model goes into effect July 1, 2015
- Faculty Council members voted and approved the Basic Science P4P model that is effective 7/1/15.
- Details will be provided to the Chairs when data is available for the prior year.

5. | Practice Plan Update

| *Presenter:* Rich Sobieray

- The overhead allocation model has changed – target assessment is 10-15% per department for shared services; FY 15/16 will be a bit higher.
- No longer charging session fees but are now charging rent

6. | Vice Dean Update

| *Presenter:* Steve Liggett

- Need to develop solid incentive program that can be shared with new recruits
- Especially 2nd tier recruits who want to see what is the incentive for research

7. | Faculty Council Update

| *Presenter:*

- Joann Strobbe and Gretchen Koehler will present at Faculty Council Mtg about AIMS and EVU
- FOC Member suggestions: Faculty need information about 1) How to understand the data and 2) what to do if you have a question or an error

Meeting adjourned: 2:00

Next Meeting: July 15, 2015 12:30pm – 2:00pm in CMS 3007