

USF Health - Financial Oversight Committee

Date: December 21, 2016 **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

ATTENDEES

Voting Members:

Javier Cuevas (chair)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Siviero Agazzi	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Ingrid Bahner	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sarah Yuan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valerie Parisi	<input type="checkbox"/>	<input type="checkbox"/>
Gloria Ferreira	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lisa Gamell	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Berlowitz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Leigh Ann Drexler	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Catherine Lynch	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kevin Murdoch	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Schoenberg	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Joann Strobbe	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jerome Yankowitz	<input type="checkbox"/>	<input type="checkbox"/>
Glenn Currier	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

Michael Barber	<input type="checkbox"/>
Bryan Bognar	<input type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris	<input checked="" type="checkbox"/>
Steve Liggett	<input checked="" type="checkbox"/>
Ly Nguyen	<input checked="" type="checkbox"/>
Chuck Paidas	<input type="checkbox"/>
Yashwant Pathak	<input type="checkbox"/>
Robert Barraco	<input checked="" type="checkbox"/>
Rich Sobieray	<input checked="" type="checkbox"/>
Karen Burdash	<input checked="" type="checkbox"/>
Michael Rossi	<input type="checkbox"/>
Srinivas Bharadwaj	<input type="checkbox"/>
Kyra Snyder	<input checked="" type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes | **Presenter:** Javier Cuevas

- Minutes for November 2016 meeting were approved

2. | New Compensation Plan | **Presenter:** Rich Sobieray

- Planning to roll out new plan on July 1, 2017
- Dr. van Loveren has approved the plan – it will be presented to Drs. Lockwood and Funai in January for approval, then the chairs, and the faculty for review.
- Background: There are currently non-clinical or non-funded costs that are hitting the books which is causing overspending. These margins could be used for Reserves / Capital / Debt reduction / Faculty Compensation for those who exceed expectations / Reinvestment in to the practice. This leads to a need for a new compensation plan. The Funding source will determine the FTE. Clinical expectations will be increased and new hires should be structured at 90% to start. The average Clinical FTE effort is now .6 but should move to .8 (8-8.5 sessions/week).
- There will be a freeze on changes in compensation July 1 – September 30; the changes will go into effect October 1.

3. | AIMS Report Updates

| Presenter: Leigh Ann Drexler

- FY 16 Year end reports were sent out in November
- Planned changes to the reports are on hold – no major changes will be made before the mid year reports
- Mid year reports may be included in the mid year budget reviews
- Clinical portions will be suppressed since new clinical dashboards will be released in 2017.
- Questions arose regarding time frames represented by the data – retrospective vs. prospective. It is thought that previous reports had both. The current reports mix the data. Basic Science departments need retrospective to see if targets were met; Clinical departments need prospective for planning purposes.
- Joann Strobbe Leigh Ann Drexler will look into the options.

4. | Financial Update

| Presenter: Joann Strobbe

- Joann and the business office staff are looking at the All Source Budgets
- Grant Expenditures are down – they are looking at why and will have a better idea in January.
- The Spring Legislative Session runs March – May this year.

5. | Faculty Council Update

| Presenter: Michael Schoenberg

- Rich Sobieray spoke at the Faculty Council about P4P
- Press Gainey – Patient Satisfaction Evaluations; how will this affect financials; working on a scripting model that will help to achieve 9s and 10s since it is thought that many patients feel that they are giving a good score when they give 7s or 8s.

Meeting adjourned: 1:45 pm

Next Meeting: Wednesday, January 18, 2017

12:30pm – 2:00pm in CMS 3007