

USF Health - Financial Oversight Committee

Date: July 20, 2016 | Time: 12:30 PM – 2:00 PM | Meeting location: CMS 3007

ATTENDEES

Voting Members:

<i>Eric Bennett (FOC Chair)</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Siviero Agazzi</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Ingrid Bahner</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>David Ciesla</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Javier Cuevas</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Valerie Parisi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Gloria Ferreira</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Lisa Gamell</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Cliff Gooch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Leigh Ann Drexler</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Catherine Lynch</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>John Mayer</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Michael Schoenberg</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Joann Strobbe</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Jerome Yankowitz</i>	<input type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

<i>Michael Barber</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Bryan Bognar</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Edmund Funai</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Kim Harris</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Steve Liggett</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Ly Nguyen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Chuck Paidas</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Yashwant Pathak</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Sandy Quillen</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Robert Barraco</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Rich Sobieray</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Karen Burdash</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Michael Rossi</i>	<input type="checkbox"/>	<input type="checkbox"/>
<i>Dan Vukmer</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
<i>Kyra Snyder</i>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

AGENDA TOPICS

1. | Welcome, Review and Approve Minutes

| **Presenter:** Eric Bennett

- June minutes approved

2. | Financial Update

| **Presenter:** Joann Strobbe

- The Budget Office is in the process of notifying Departments of their state budgets for FY 17.
- USF Health has set aside funds for NIH recruitments
- FY 17 Spending Authority has been released with no holds
- Health will receive ~\$1.8 Million in Performance Based Funding; ~50% (\$8-9M) of that will go to MCOM
- Pre-Eminence funding is being held by the President and will be released to support high level research recruits (with 2+ RO1s)

3. | FY 16 Financials & FAQ's

| *Presenter:* Eric Bennett

- See handout with updated FY 16 Q1&2 Financial Data; discussion regarding release of this to faculty in August 2016; Joann Strobbe pointed out that the entire FY 16 financial data should be available in August, but would not be audited yet.
- Committee voted to wait and release the FY 16 data when the end of the year financials are available (August).
- FAQ discussion – see handout. There are still some updates to be made – Dr. Bennett led discussion and final changes were determined. Final FY16 FAQ document will be ready prior to August meeting.

4. | Terms Ending September 2016

| *Presenter:* Eric Bennett

- Members w/ terms ending in September are Cliff Gooch, Eric Bennett, David Ciesla, John Mayer, and Joann Strobbe. With the exception of Joann Strobbe who will automatically remain, these members may request to stay on if they would like to. Dr. Lockwood will make the decision as to whether to keep them or to choose other faculty replacements.
- Eric Bennett announced that he is leaving the University of South Florida and will be taking a Chair position at Wright State University in Ohio.
- Chair Elections will need to be held. The chair is nominated and then elected by the 15 voting member of the committee.

5. | Vice Dean's Update

| *Presenter:*

- **Steve Liggett:** USF Clinical Research is in the process of merging with TGH Research. This will help reduce redundancies and inefficiencies; Two USF staff are being added to TGH as Directors – 1 Clinical and 1 Administrative; This agreement should be finalized and signed within the next couple of weeks.
- **Cathy Lynch:** Faculty Affairs is developing a formal Exit Interview process and is working on ways to standardize search efforts.

6. | Faculty Council Update

| *Presenter:* Michael Shoenberg

- Faculty are anxious to see the financial numbers and will appreciate the August update.

7. | Other Items

| *Presenter:* Open Discussion

- Eric Bennett requested that the FY 17 All Source Budget be provided to the committee

Meeting adjourned: 1:40 pm

Next Meeting: August 17, 2016 12:30pm – 2:00pm in CMS 3007