

USF Health - Financial Oversight Committee

Date: September 20, 2017 Time: 12:30 PM – 2:00 PM | Meeting location: CMS 3007

ATTENDEES

Voting Members:

Javier Cuevas (chair)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Siviero Agazzi	<input type="checkbox"/>	<input type="checkbox"/>
Ingrid Bahner	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Sarah Yuan	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Valerie Parisi	<input type="checkbox"/>	<input type="checkbox"/>
Gloria Ferreira	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Lisa Gamell	<input type="checkbox"/>	<input type="checkbox"/>
Michael Berlowitz	<input type="checkbox"/>	<input type="checkbox"/>
Leigh Ann Drexler	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Catherine Lynch	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Kyle Watterson	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Michael Schoenberg	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Joann Strobbe	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Jerome Yankowitz	<input checked="" type="checkbox"/>	<input type="checkbox"/>
Glenn Currier	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Non-Voting Members:

Michael Barber	<input type="checkbox"/>
Bryan Bognar	<input checked="" type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris	<input type="checkbox"/>
Steve Liggett	<input checked="" type="checkbox"/>
Ly Nguyen (sub – Myrna Lugo)	<input checked="" type="checkbox"/>
Chuck Paidas	<input type="checkbox"/>
Yashwant Pathak	<input checked="" type="checkbox"/>
Robert Barraco	<input type="checkbox"/>
Rich Sobieray	<input checked="" type="checkbox"/>
Michael Rossi	<input type="checkbox"/>
Srinivas Bharadwaj	<input type="checkbox"/>
Guest – Robert Deschenes	<input type="checkbox"/>
Kyra Snyder	<input checked="" type="checkbox"/>

AGENDA TOPICS

1. | **Welcome, Review and Approve Minutes** | **Presenter: Javier Cuevas**
August Minutes were approved

2. | **New Members** | **Presenter: Javier Cuevas**
Dr. Agazzi, Dr. Bahner, Dr. Ferreira, and Dr. Yankowitz all have terms ending September 2017. Dr. Yankowitz will return for another term.
We will have three new members starting with the October 2017 meeting.

3. | **Faculty Increases and Bonuses** | **Presenter: Joann Strobbe**

- See PowerPoint presentation
- 2% pay increase for state employees – USF mandated 2% increase for staff and A&P employees effective 7/7/17; UMSA is implementing a merit increase for staff retro to 7/1/17.
- 2% all source pay increase for ranked and unranked faculty
- MCOM provided \$600k pool for merit based faculty increases, determined by chairs

- 253 faculty received these, average increase was \$2,132, effective Sept 8, 2017
- \$600k provided for Education & Research bonuses to be paid October 2017
- USFPG Physician Compensation model has been implemented – some faculty received base adjustments – dependent on approved department budgets and meeting margin targets.
- Of these ASF Salary Adjustments – 23% increased in salary, 65% remained flat, and 11% decreased in salary.
- Chair Evaluations are currently being held – chair bonuses to be determined by STEP metrics w/ system & departmental targets.

4. | The State of Graduate Education | *Presenter:* **Robert Deschenes**

- Office of Graduate Affairs – MCOM Numbers
 - PhD and MD/PhD: ~100 PhD students
 - MS Programs ~900 students
 - Postdoctoral Fellows ~44 MCOM, ~85 Moffitt
- See Presentation for Concentrations, Program information, Enrollment Data, and Financials

5. | Vice Dean Updates | *Presenter:* **Steve Liggett**

6. | FY 17 Financials and FAQs | *Presenter:* **Javier Cuevas**

Several items still need to be updated – waiting for FY 17 financial information

Suggested edits to some of the updates.

These will be incorporated and once finalized, will be sent to the committee for review and electronic vote.

7. | Faculty Council Update | *Presenter:* **Michael Schoenberg**

New Faculty Council President starts in October – Srinivas Bharadwaj

Atmosphere of Suspended Excitement with the Faculty regarding bonuses and increases

Per Ly / Joann / Rich:

- Oct 13th is target for bonus payouts
- September 28th is target for UCS Base increases (retro to 9/8)
- October is target for ASF Base Increases

Next Meeting: October 18th 12:30pm – 2:00pm in CMS 3007