

USF Health, Morsani College of Medicine Financial Oversight Committee

Date: November 15, 2017 **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

ATTENDEES

Voting Members:

FC	Javier Cuevas (committee chair)	<input checked="" type="checkbox"/>	
FC	Shyam Mohapatra, Basic Science	<input type="checkbox"/>	
FC	Jacqueline Young, Clinical	<input checked="" type="checkbox"/>	Call
FC	Lisa Gamell, Clinical	<input type="checkbox"/>	
EO	Srinivas Bharadwaj, FC President	<input checked="" type="checkbox"/>	
D	David Kang	<input type="checkbox"/>	
D	Michael Berlowitz	<input type="checkbox"/>	
D	Catherine Lynch	<input checked="" type="checkbox"/>	
D	Kyle Watterson, DPT	<input checked="" type="checkbox"/>	
D	Glenn Currier, Chair	<input type="checkbox"/>	
D	Jerome Yankowitz, Chair	<input checked="" type="checkbox"/>	
D	Sarah Yuan, Chair	<input checked="" type="checkbox"/>	
D	Valerie Parisi, Administration	<input type="checkbox"/>	
D	Leigh Ann Drexler, Administration	<input checked="" type="checkbox"/>	
D	Joann Strobbe, Administration	<input type="checkbox"/>	

Non-Voting Members:

Michael Barber, Grad Ed	<input type="checkbox"/>
Bryan Bognar, Educational Affairs	<input type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris, Business	<input type="checkbox"/>
Steve Liggett, Research	<input checked="" type="checkbox"/>
Ly Nguyen, Faculty Affairs	<input checked="" type="checkbox"/>
Chuck Paidas, GME	<input type="checkbox"/>
Yashwant Pathak, PharmD	<input type="checkbox"/>
Robert Barraco, Lehigh Valley	<input type="checkbox"/>
Rich Sobieray, Health Care	<input type="checkbox"/>
Michael Rossi, Lehigh Valley	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
Kyra Snyder, Admin Assistant	<input checked="" type="checkbox"/>

AGENDA TOPICS

1. | **Welcome, Review and Approve Minutes** | **Presenter: Javier Cuevas**
 - There was not a quorum, so there was no vote to approve the minutes.

2. | **Introduction of New Member** | **Presenter: Javier Cuevas**
 - No new members in attendance at this time.

3. | **FY17 Finances and FAQs – Discussion & Approval** | **Presenter: Javier Cuevas**
 - Reviewed updated information on the FAQ document.
 - Several suggested changes were made.
 - FAQs will be updated and sent out to the committee for electronic vote.

4. | **Committee Goals** | **Presenter: Javier Cuevas**

Discussion of Salary Questions and issues – especially related to equity increases, funding, and AAMC salary data. Ly Nguyen Miranda will present information at a later meeting – comparison of total vs. specialty in the Southeast and All Areas – Basic Science vs Clinician salaries.

Plus a breakdown of how AAMC Salaries are broken down.

Dr. Cuevas is trying to arrange a presentation from Research Foundation & USF Foundation

5. | Financial Update

| Presenter: Leigh Ann Drexler

The Florida Legislative Session will be January 9 – March 2018

There was a recent request for data on our Carry Forward Balances as of October 31st.

This will be presented to the Board of Governors this week.

USF Health had \$52m in Carry Forward, and tried to encumber as much as possible.

This left a \$27m balance which is allocated for the Legislative Reserve Requirement, the BOT Requirement, and Letter of Offer commitments.

If funds are not officially encumbered in the system, there is not a “contractual obligation” and that money is at risk of being swept.

6. | Faculty Council Update

| Presenter:

7. | Vice Dean Update

| Presenter: Steve Liggett

Lab Space Issues –

- with over 15 Basic Science Candidates Interviewing per year, there is a lack of lab space for new people over the next two years.
- Unfunded scientists may be asked to give up lab space for new people coming in. They will look to the department’s lab space first.
- Also looking at the Shriner’s Space as a viable option.

Emergency Pre Eminence Funding -

- Specifically allocated for Heart Institute Candidates.
 - 4 Cardiovascular Recruits approved.
 - Start up packages approved.
 - 50% Salary support is transferred to us
 - Pre-Eminence money comes to us as E&G; any remaining balance becomes Carry Forward.

Meeting adjourned: 1:50 PM

Next Meeting: December 20, 2017 12:30pm – 2:00pm in CMS 3007