

# USF Health Morsani College of Medicine Financial Oversight Committee

**Date:** December 20, 2017 **Time:** 12:30 PM – 2:00 PM | **Meeting location:** CMS 3007

## ATTENDEES

### Voting Members:

FC	Javier Cuevas (committee chair)	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FC	Shyam Mohapatra, Basic Science	<input checked="" type="checkbox"/>	<input type="checkbox"/>
FC	Jacqueline Young, Clinical	<input type="checkbox"/>	<input type="checkbox"/>
FC	Lisa Gamell, Clinical	<input checked="" type="checkbox"/>	<input type="checkbox"/>
EO	Srinivas Bharadwaj, FC President	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D	David Kang	<input type="checkbox"/>	<input type="checkbox"/>
D	Michael Berlowitz	<input type="checkbox"/>	<input type="checkbox"/>
D	Catherine Lynch	<input type="checkbox"/>	<input type="checkbox"/>
D	Kyle Watterson, DPT	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D	Glenn Currier, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D	Jerome Yankowitz, Chair	<input type="checkbox"/>	<input type="checkbox"/>
D	Sarah Yuan, Chair	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D	Valerie Parisi, Administration	<input type="checkbox"/>	<input type="checkbox"/>
D	Leigh Ann Drexler, Administration	<input checked="" type="checkbox"/>	<input type="checkbox"/>
D	Joann Strobbe, Administration	<input checked="" type="checkbox"/>	<input type="checkbox"/>

### Non-Voting Members:

Michael Barber, Grad Ed	<input type="checkbox"/>
Bryan Bognar, Educational Affairs	<input type="checkbox"/>
Edmund Funai	<input type="checkbox"/>
Kim Harris, Business	<input checked="" type="checkbox"/>
Steve Liggett, Research	<input checked="" type="checkbox"/>
Ly Nguyen, Faculty Affairs	<input checked="" type="checkbox"/>
Chuck Paidas, GME	<input type="checkbox"/>
Yashwant Pathak, PharmD	<input type="checkbox"/>
Robert Barraco, Lehigh Valley	<input type="checkbox"/>
Rich Sobieray, Health Care	<input checked="" type="checkbox"/>
Michael Rossi, Lehigh Valley	<input type="checkbox"/>
	<input type="checkbox"/>
	<input type="checkbox"/>
Kyra Snyder, Admin Assistant	<input checked="" type="checkbox"/>

*Guests: Victoria Mothershed  
Patricia Gambel & 2 staff members*

## AGENDA TOPICS

### 1. | Welcome, Review and Approve Minutes Approved

| **Presenter:** Javier Cuevas

### 2. | FAQ's

| **Presenter:** Javier Cuevas

Approved w/ two changes:

- add explanation of ATEP = Athletic Training Education Program
- explanation of GE as Graduate Education – Masters and PhD Programs

### 3. | Financial Update

| **Presenter:** Joann Strobbe

- a. Legislative Session is beginning early.
  1. Requested schools provide information regarding Cash On Hand
  2. We utilized our funds for equipment, letters of offer commitments, renovations, and faculty bonus pool.
- b. Mid year budget reviews will be held in February 2018
- c. LCME Report on Medical School Finances – see handout.
- d. Foundation Update – we have 32 endowed chairs (22 filled, 10 vacant)

1. Market Value is \$202 million (endowed chairs and tuition endowments)
2. This might be an area for the FOC to explore and learn more about.
3. Michelle Cummings from the Foundation will be at our January meeting.
4. Joann will send out a list of endowments prior to that meeting for the committee to review.

#### **4. | USF Research Foundation, Inc. Guest Speaker, Patricia Gamble, CFO**

The role of the Research Foundation is supporting the university's research initiatives. With 12 employees and a board of directors, they oversee \$7m in custodial funds for the university. 25% of their earnings are used for USF startup loans. Funds are available following USF RIA guidelines for research related expenses – travel, food, salary, equipment, etc.

The FOC recommends developing a workgroup to look at improving efficiency and effectiveness regarding the Research Foundation and MCOM funding opportunities. Dr. Cuevas will send out a request for workgroup members.

#### **5. | Faculty Council Update**

Brandon Healthplex Issues regarding emergency calls. The problem is improving, but still exists. Dr. Moseley is aware and is looking into this.

#### **6. | New Business**

Dr. Paidas is leaving in January. Cuc Mai is expected to replace him. This should be a smooth transition.

**Meeting adjourned: 1:50pm**

**Next Meeting: January 17, 2018 12:30pm – 2:00pm in CMS 3007**