



**MORSANI**  
COLLEGE OF MEDICINE  
UNIVERSITY OF SOUTH FLORIDA

# **MCOM Semi-Annual Faculty Meeting: Financial and Operating Updates**

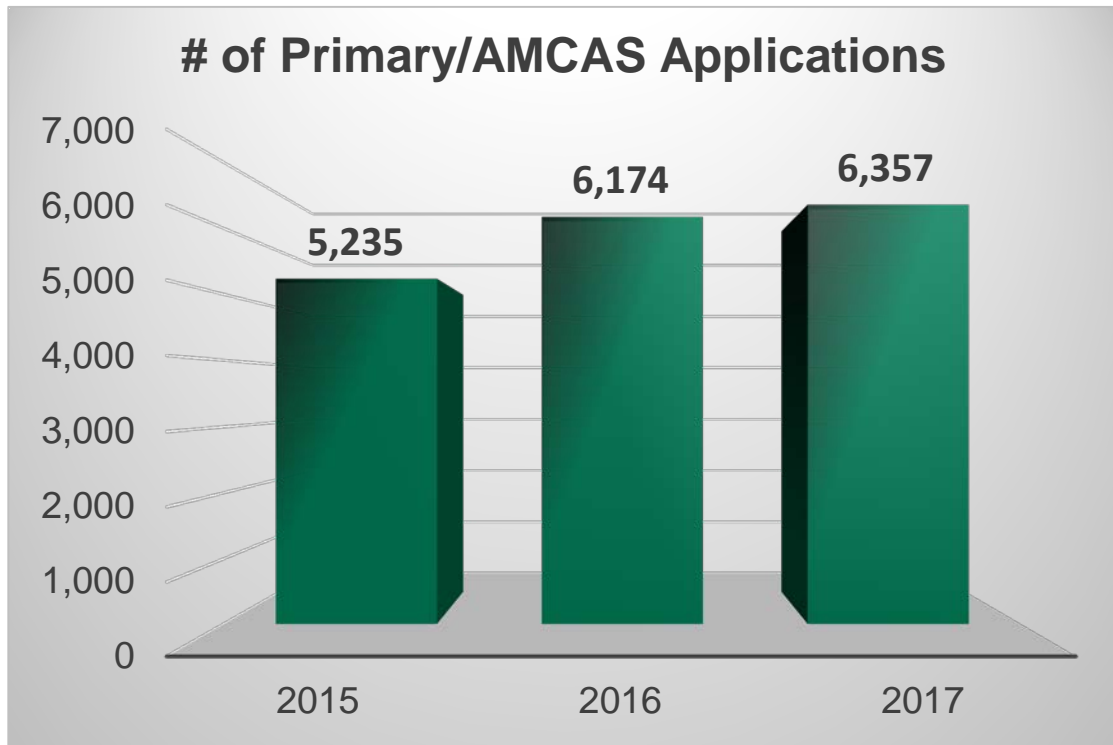
**Dr. Ed Funai**

Chief Operating Officer, USF Health

Vice President, USF System Strategic Development

3/28/2017

# MCOM Academic Update



- Record number of medical school applicants – nearly 6,400 competing for 170 spots – a 50% increase in the past three years

# CAMLS Transition to Accommodate UME Simulation Training – *Effective February 2017*

## Administrative Space Converted to Simulation Training Space

- 12 new Patient Exam Rooms (total of 18)
- New Control Room, Debrief Room and Standardized Patient Spaces
- New AV system (B-Line)

## Pharm space converted into Student Resource Center

- Accessible only to USF Health students
- Study / Relaxation Space / Workroom space
- TV's, computers, office center tools

## Other Changes

- Extended Hours of Operation for USF Health
- Parking for students, faculty, SP, staff in nearby lot
- Increasing USF/USF Health visual/branded integration – signage, rooftop logo, “Greenway Corridor” signage connecting to new MCOM



## Student Lounge



# Revised APT Pathways and Guidelines

- Committee of faculty was formed to review and streamline pathways and modernize criteria.
- A draft document is complete and will be presented to faculty groups in a series of Departmental and Town Hall meetings designed to elicit robust feedback over the next three months.
- Final approval by the MCOM Faculty Council and Executive Leadership Committee anticipated summer 2017.
- Provisional implementation scheduled for 2017-2018 academic year.

# MCOM Carry Forward (Cash) FY17

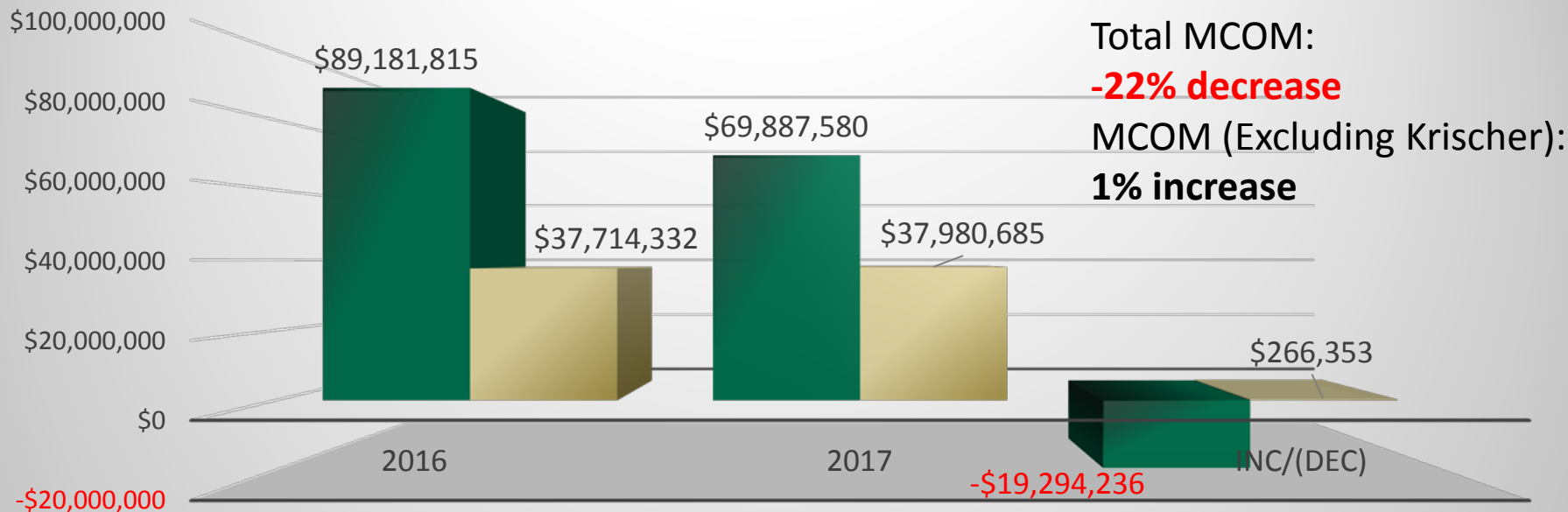
- MCOM cash allocation **\$6.2M**.
- **\$2.375M** utilized for 59 positions (35 FTEs)
- **\$1.7M** utilized for construction/repair work in MCOM.
- **\$1M** utilized for start-up for PA program
- Spent **42%** thru 8 months (66%)

# MCOM State Funding FY 17

- **\$70M** in recurring E&G allocated to MCOM, SPTRS, BYRD, PA, shared services and administration.
- **58%** utilized thru 8 months (66%).
- **\$1.430M** provided for staff, faculty, admin salary increases, promotions, and bonuses.
- Estimate roll-over funds for MCOM at **\$5M by year-end** for research, minor construction repairs, and strategic projects.

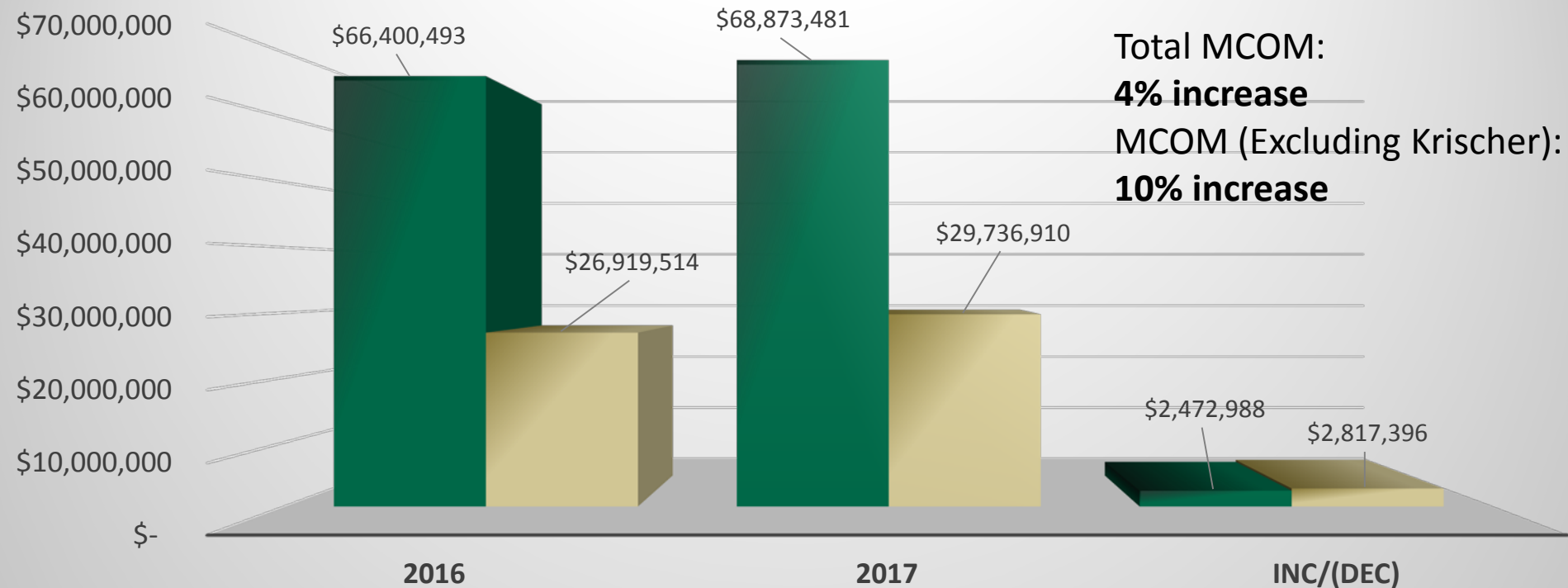
# MCOM Research Update

Research Awards YTD Comparison (July - Feb)



	2016	2017	Inc/(Dec)
Total MCOM	\$89,181,815	\$69,887,580	-\$19,294,236
MCOM (Excluding Krischer)	\$37,714,332	\$37,980,685	\$266,353

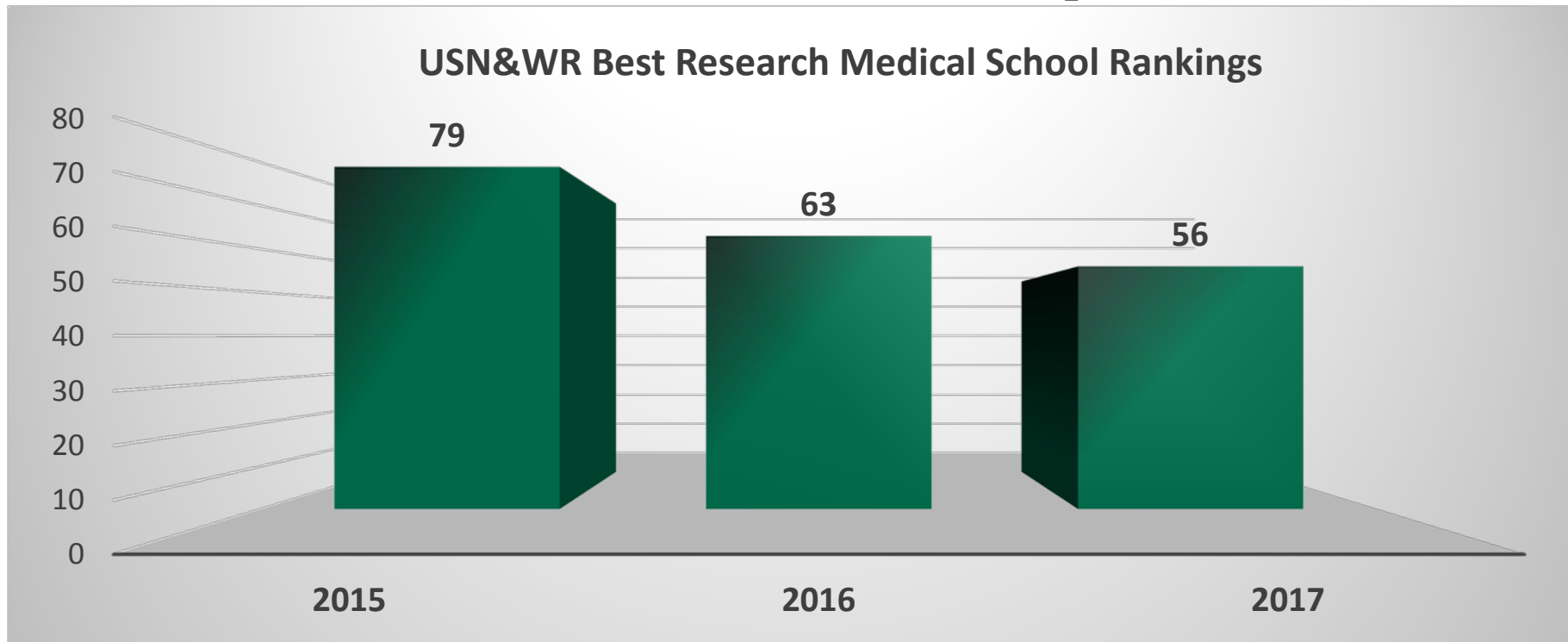
# Research Expenditures YTD Comparison (July - Feb)



	2016	2017	Inc/(Dec)
Total MCOM	\$66,400,493	\$68,873,481	\$2,472,988
MCOM (Excluding Krischer)	\$26,919,514	\$29,736,910	\$2,817,396



# MCOM Rose 6 Spots



# Clinical Update: UMSA Financial Overview

(In thousands)

## REVENUES

Net Patient Service

Contract Revenue

UPL

Other Revenues

**Total Revenues**

## EXPENSES

Faculty Support

Housestaff Support

Other Staff Support

Depreciation/Amortization

Other Expenses

**Total Expenses**

**Operating Profit Before**

**Non-Cash Changes**

Investment Gain/Losses

**Total Non-Cash Changes**

**NET PROFIT**

<i>8 Months Ended February 28</i>				
	2017	2017	Variance	
	Actual	Budget	\$	%
	-			
Net Patient Service	\$104,827	\$111,997	\$(7,170)	(6)%
Contract Revenue	45,259	45,863	-604	(1)%
UPL	4,213	3,188	1,026	32 %
Other Revenues	15,303	10,992	4,311	39 %
<b>Total Revenues</b>	<b>\$169,602</b>	<b>\$172,039</b>	<b>\$(2,437)</b>	<b>(1)%</b>
Faculty Support	86,633	88,879	\$(2,246)	(3)%
Housestaff Support	353	486	-134	(28)%
Other Staff Support	51,647	51,770	-123	(0)%
Depreciation/Amortization	3,503	3,205	298	9 %
Other Expenses	34,649	34,039	609	2 %
<b>Total Expenses</b>	<b>\$176,785</b>	<b>\$178,380</b>	<b>\$(1,595)</b>	<b>(1)%</b>
<b>Operating Profit Before</b>				
<b>Non-Cash Changes</b>	<b>\$(7,183)</b>	<b>\$(6,340)</b>	<b>\$(843)</b>	<b>(13)%</b>
Investment Gain/Losses	1,145	27	1,118	4,193 %
<b>Total Non-Cash Changes</b>	<b>\$1,145</b>	<b>\$27</b>	<b>\$1,118</b>	<b>4,193 %</b>
<b>NET PROFIT</b>	<b>\$(6,038)</b>	<b>\$(6,314)</b>	<b>\$276</b>	<b>4 %</b>

<i>Fiscal Year Ended June 30</i>				
	2017	2017	Variance	
	Forecast	Budget	\$	%
	-			
Net Patient Service	\$165,086	\$174,678	\$(9,592)	(5)%
Contract Revenue	70,332	70,738	-406	(1)%
UPL	6,474	4,779	1,695	35 %
Other Revenues	19,322	19,136	186	1 %
<b>Total Revenues</b>	<b>\$261,214</b>	<b>\$269,331</b>	<b>\$(8,117)</b>	<b>(3)%</b>
Faculty Support	129,950	136,771	\$(6,821)	(5)%
Housestaff Support	488	2,244	-1,756	(78)%
Other Staff Support	77,471	78,148	-677	(1)%
Depreciation/Amortization	5,255	4,807	448	9 %
Other Expenses	51,973	50,918	1,055	2 %
<b>Total Expenses</b>	<b>\$265,137</b>	<b>\$272,888</b>	<b>\$(7,751)</b>	<b>(3)%</b>
<b>Operating Profit Before</b>				
<b>Non-Cash Changes</b>	<b>\$(3,924)</b>	<b>\$(3,557)</b>	<b>\$(367)</b>	<b>(10)%</b>
Investment Gain/Losses	617	0	617	%
<b>Total Non-Cash Changes</b>	<b>\$617</b>	<b>\$0</b>	<b>\$617</b>	<b>%</b>
<b>NET PROFIT</b>	<b>\$(3,307)</b>	<b>\$(3,557)</b>	<b>\$250</b>	<b>7 %</b>