Current Students

Interested in receiving Financial Aid in the form of loans and or scholarships while enrolled at the Morsani College of Medicine? Please read and follow the instructions below carefully.

Not interested in Financial Aid? Please disregard this information.

January 1: this is the all-important starting date for creating your financial aid eligibility for the next aid year. All financial aid is processed and disbursed one aid year at a time. Students will have to apply four times to receive financial aid at the MCOM if they attend medical school for four years.

March 1: This is the priority deadline for both the FAFSA and the MCOM Financial Aid Application

***If you choose to take a leave of absence or pursue another degree within the standard four year curriculum, please speak with the financial aid director before making any decisions. The MCOM financial aid award is only based on the standard four year medical calendar. If you need to change your calendar, notify the director as soon as possible, before you leave the standard program. Do not assume a change in calendar, leave of absence, or dual degree will be funded by the MCOM without the financial aid director’s prior knowledge.

Submit the FAFSA at fafsa.ed.gov for our school code E00568 before the March 1st priority deadline. Do not leave any blanks – answer each question. This is a legal document you are submitting to the Federal Government. Our school will receive your FAFSA within 10 business days of your submission with our school code.

At least submit estimated information on the FAFSA before March 1st so that processing your financial aid can begin. Actual tax filed information is required to complete your financial aid award package.

When updating the FAFSA, do not change your demographic information. Using nicknames, leaving out hyphens, adding apostrophes, etc. will cause a discrepancy error at the federal government side, at USF or between both. These errors can take weeks to resolve and they are not a valid reason for a late fee waiver of your tuition payment. Creating mistakes and not completing forms carefully is more an issue of character and integrity. Take time to complete your work thoughtfully. Late Fee waivers will not be approved if the disbursement delay is due to late submission of financial aid requirements by the student. Here your mindfulness will have a direct effect on the ability of your financial aid to be calculated and disbursed.

Update the FAFSA information as soon as you file taxes and inform the financial aid office that you have updated your FAFSA with your tax filed information. Until you inform us that your actual tax filed information now shows on your FAFSA, you will not be considered for need based aid as your file will reflect “estimated”.

Submit the MCOM financial aid application found under “Forms” on our website before the March 1st priority deadline. Again, leave no blanks. This is your application for all institutional aid. Don’t eliminate your eligibility at this step!

Submit before the priority deadline!

FAFSA and MCOM financial aid application       March 1st
***Financial Aid processing begins with those students who have submitted all the required information = their files are complete. Institutional funds are limited and disbursed to those students who comply with the financial aid instructions and requirements. Funds are awarded until they run out. Unfortunately, it has become a first come/first served situation as some students have various priorities and we can only package students who have completed their financial aid requirements as instructed.

Monitor your OASIS account monthly and two weeks before an expected disbursement to confirm any new requirements that must be completed to prevent disbursement delays or withdrawal of scholarship funds due to non-compliance.

Maintain current street address and bank routing numbers in OASIS for financial aid communication and Edeposit.

Watch your health email for the rare communications from Financial Aid – these are important and will include

- Your annual award letter and instructions on how to receive your financial aid disbursements
  - Go to OASIS > Financial aid
    - View your awards, your cost of attendance
    - New disbursement requirements
    - Complete the terms and conditions
    - Accept a partial or maximum amount of unsub loan
    - If more funds are required, go to studentloans.gov, log in with your FSA ID (new in May 2015) and request the plus loan, complete the plus counseling and sign the plus master promissory note (both are effective for 10 years).
- Scholarship notices and requirements for disbursement. If thank you notes are required for disbursement follow the award letter for specific instructions. Return the thank you note as soon as possible to the location described in the award letter. Please take responsibility and do the right thing: complete the requirements to thank a generous donor for supporting your education. As a reminder, this too is an MCOM document and it requires your UID.
- Notice of workshops, both optional and required
  - Out of courtesy and respect you are expected to be on time and participate.

Reminders on submitting documents

- please include your UID on each page of documents submitted
- All financial aid forms will be available for you to complete and upload in your OASIS account. There are no financial aid application forms to email, mail or turn into our office – Our office has no paper copies of these forms for you.
MD Students - Web Pages of Interest

Association of American Medical Colleges (AAMC)
www.aamc.org

AAMC – Financial Information for Students and Residents
www.aamc.org/programs/first/students/start.htm

Credit Reports and Information on Credit
Credit reports: www.annualcreditreport.com
Equifax: www.equifax.com
Experian: www.experian.com
Transunion: www.tuc.com
Credit scores: www.myfico.com

Financial Planning/Debt Management
www.aamc.org/programs/first/

Free Application for Federal Student Aid (FAFSA)
www.fafsa.gov

Glossary of Financial Terms
http://hsc.usf.edu/medicine/studentaffairs/financial_aid/md_students/glossary.htm

Loan Calculator
www.finaid.org/calculators

National Student Loan Data System (NSLDS) Find your loans and servicer
https://www.nslds.ed.gov/nslds/nslds_SA/

Tax Benefits for Education
IRS Home Page: www.irs.ustreas.gov
Student Loan Interest Deduction: www.irs.gov/taxtopics/tc456.html