



**USF COLLEGE OF MEDICINE  
FINANCIAL OVERSIGHT COMMITTEE (FOC)**

**February 18, 2009  
12:30 – 2:00  
CMS 3007**

**MINUTES**

**Members Present:** Drs. Lindsey, Nofsinger, Bennett, Burdash, Ness, Ringenberg, Swisher, Marcet; Ms. Strobbe; Mr. Green

**Members Absent:** Drs. Padhya, Gooch, Keefe, Holt,

**Guests & Admin Present:** Mr. Tobias; Mses. Mastorides, Williams

**Guests & Admin Absent:** Drs. Curran, Paidas; Mr. Ekarius, Mses. Laya, Knaus

**FOC Purpose:** Financial Advising to Dean, COM

- 1) Welcome. Dr. Lindsey, Chair, welcomed the FOC and guests. The January 21<sup>st</sup> minutes were reviewed and approved.
- 2) Update on State Budget Outlook and Planning for Additional Cuts was provided by Joann Strobbe. A power point presentation was given but not distributed, re: "COM 4% Reduction Plan". Joann asked how the FOC wanted to influence next year's budget cuts. Following a discussion of some general recommendations previously submitted to the Dean, it was agreed to also recommend development of a web site "suggestion box" for faculty and staff to offer their ideas on approaches to manage future budget cuts. This site may also provide a mechanism to gather opinions on options that might be considered in the future.
- 3) Quarterly Update on Departments—Revenues and expenditures (part of on-going monitoring). Joann Strobbe asked that this Quarterly Update be deferred to next month.
- 4) Discussions with chairs and senior leadership on AIMS and budget priorities. Discussion resulted from a request for a more detailed budget information sheet for the FOC. It was agreed that Dr. Lindsey would invite Dr. Monroe to discuss budget and budgetary priorities for medical education.
- 5) Other business: It was suggested and agreed that future approved FOC minutes should be provided to Eileen Dinerstein to be placed on the web, beginning with the February 18, 2009 approved minutes.

The meeting adjourned at 1:50 p.m.

**Next Meeting: Wednesday, March 18, 2009 – 12:30 to 2:00 p.m. – CMS 3007**